

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF SOUTH CAROLINA

FILED

2002 NOV -1 PM 3: 22

IN RE:  
Frampton and Janice Shumpert

CASE NO.:01-02358-B  
CHAPTER 13

U.S. Bankruptcy Court  
DISTRICT OF SOUTH CAROLINA

DEBTOR(S)

To: All Creditors and Parties in Interest:

**NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS**

YOU ARE HEREBY NOTIFIED that the debtor is applying for approval to sell the property/debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: Debtors' residence; located at 628 Dupont Rd., Charleston, South Carolina.

PRICE: \$77,000

APPRAISAL VALUE: \$67,500

BUYER: Helen & John Singletary

PLACE AND TIME OF SALE: As soon as possible

SALES AGENT/AUCTIONEER/BROKER: None

ESTIMATED TRUSTEE'S COMPENSATION: None

LIENS/MORTGAGE/SECURITY INTEREST ENCUMBERING PROPERTY: Bank of America 1<sup>st</sup> mortgage (\$19,182) and Bank of America 2<sup>nd</sup> mortgage (\$50,637)

DEBTOR'S EXEMPTION: \$5,000

PROCEED'S ESTIMATED TO BE PAID TO ESTATE: \$2,000

Applicant is informed and believed that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

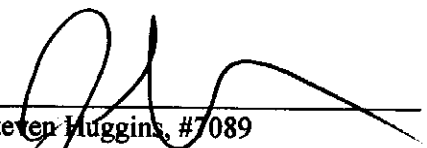
The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party or equivalent of more favorable terms.

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The trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing spurious objection to this notice and application.

WHEREFORE, applicant request the court issue and order authorizing sale of said property and such other and further relief may be property.

Dated this 1<sup>st</sup> day of Nov, 2002.



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